

parent's CORNER

Financial Literacy for Kids: Teaching Money Skills at Every Age

Financial literacy is a crucial skill for navigating life, and it's never too early or too late to start teaching your children about money. From toddlers to teenagers, each stage of childhood offers unique opportunities for learning about financial responsibility. Here's how you can tailor your approach for different age groups.

For 3-Year-Olds: Introducing Money Through Play

At three, children are curious and learn best through play. Use games and pretend play to introduce the concept of money. Play 'store' using toy cash registers and fake money, or count coins together. This age is about familiarizing them with money and understanding its basic use in buying and selling.

For Adolescents: Earning and Saving

As children enter their adolescent years, they can handle more complex concepts like earning and saving. Encourage them to do small jobs, like household chores, for a small allowance. This teaches them the value of work and earning. Open a savings account in their name and teach them to save a portion of their allowance or any money they receive as gifts.

For Teenagers: Budgeting and Smart Spending

Teenagers are ready for more advanced lessons in money management. Introduce them to budgeting by involving them in family financial planning or letting them manage a limited budget for their personal expenses. Teach them about smart spending by comparing prices, understanding needs vs. wants, and avoiding impulsive purchases. This is also a good time to introduce concepts like credit, debt, and interest in a simple and understandable way.

The Power of Example

Remember, children learn a lot by observing. Your financial habits, attitudes towards money, and the way you talk about financial issues will influence your child's understanding and approach to money. Open discussions about money, financial goals, and the importance of saving and spending wisely will set a strong foundation for their financial future.

Teaching children about money is a gradual process that should evolve with their age and understanding. By introducing age-appropriate financial concepts and fostering an environment of open communication about money, you can equip your children with the tools and knowledge they need to become financially responsible adults.



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THE AWESOME, KID-FRIENDLY QUARTERLY NEWSLETTER



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centric
CREDIT UNION



YOU & ME

YOU'LL FALL IN
LOVE
WITH SAVING AT
CENTRIC!

XOXO

IT'S LOVE

BE MINE

**HAVE YOU STARTED
FILLING UP YOUR SPROUT
SUPER SAVER CARD?**

Get your card punched for every \$10 deposit you make! Drop your card off at any Centric location for your chance to win awesome prizes each month!

HAPPY



**SPROUT SUPER
SAVER CARD**

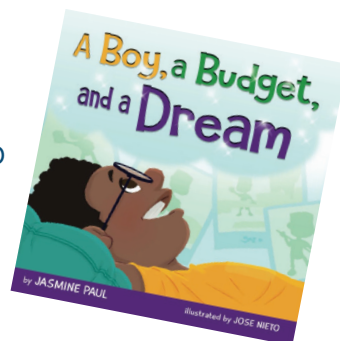


**CUT OUT YOUR
SPROUT SUPER SAVER
CARD, AND START SAVING!**

sprout's READING LIST

A BOY, A BUDGET, AND A DREAM
by *Jasmine Paul*

Kass budgets her money carefully and expects her brother Joey to do the same. But Joey spends every dollar he earns. When he realizes he hasn't saved enough money to pay for something he's been dreaming about, Joey must either learn to budget or risk giving up his dream.



MONEY NINJA
By *Mary Nihn*

Money Ninja takes us on a journey to discover saving, investing, and donating. Find out what happens in this comedic book about delayed gratification and money-savvy skills.



Sprout's Word Search
Help Sprout find all 12 words!

F	X	H	P	A	R	A	D	E	M	Q	D	F	A	N
W	X	W	E	S	X	E	L	F	K	O	M	P	Y	V
O	R	L	L	A	J	C	E	B	B	G	I	J	Y	L
M	K	T	V	Y	R	S	P	O	Z	H	T	S	D	O
G	R	U	A	W	K	T	R	V	I	W	K	N	M	J
C	E	N	L	G	N	M	E	E	V	L	C	A	A	G
O	W	R	E	S	H	L	C	X	F	N	E	P	R	U
M	E	C	N	M	S	M	H	Q	R	B	N	O	D	O
M	Y	L	T	O	A	K	A	D	B	L	T	T	I	N
U	Q	Y	I	N	V	N	U	Y	A	G	R	O	G	V
N	T	O	N	E	E	X	N	S	Q	X	I	F	R	C
I	G	U	E	Y	R	P	Y	V	R	J	C	G	A	B
T	A	P	H	T	F	Y	G	T	I	P	G	O	S	K
Y	P	K	S	P	R	O	U	T	Y	O	C	L	V	K
F	F	L	D	L	J	H	U	B	V	J	B	D	P	E

Leprechaun
Mardi Gras
Saver
Pot of Gold
Heart
Money

Centric
Valentine
Sprout
Parade
Community
Krewe

EVENTS

Twin Cities' Krewe of Janus Children's Mardi Gras Parade
Monroe | Feb. 8th, 5 PM

Krewe of Janus Children's Mardi Gras Parade
Pecanland Mall | Feb. 15th, 9 - 11 AM

St. Patrick's Day Bicycle Festival
Kiroli Park, West Monroe | Mar. 15th, 10 AM - 1 PM
Fun for the entire family! Enjoy arts and crafts, games, and more! Free green lemonade and additional food items available for sale. The Bicycle Parade is open to adults, children and pets and is a non-motorized parade that can include bicycles, scooters, wagons, strollers, etc. The parade lines up at 12:15 and will begin shortly afterwards.



TO FIND MORE FUN ACTIVITIES, UPCOMING EVENTS, SAVINGS TIPS AND SO MUCH MORE, VISIT SPROUT ONLINE AT WWW.MYCENTRIC.ORG/KIDS.