



centric
CREDIT UNION



ANNUAL Report

2025 YEAR IN REVIEW



318.340.9656



mycentric.org

To our members, team members, and community — thank you!

Because of you, 2025 was a remarkable year at Centric. As we look ahead to 2026, we're energized by what's to come. While change is inevitable, one thing remains constant: our unwavering focus on YOU and our commitment to partnering with you on your journey to Live Better financially. We are honored to serve you in the moments that matter most — whether you visit us at your local center, connect with us online, or access your accounts while traveling. As we step boldly into 2026, we celebrate a year of growth, innovation, and meaningful impact. In 2025, Centric proudly welcomed 4,485 new members, bringing our total assets to \$420 million. These milestones reflect the trust you place in us and the strength of the communities we serve.

A defining highlight of the year was the launch of our new online banking platform and mobile app, CentricCU. This enhanced digital experience provides seamless, secure, and convenient access to your finances. We sincerely appreciate your trust and patience as we implemented these advancements to make managing your money easier and more accessible than ever.

In the Spring, we celebrated the opening of our newest location — the Grambling Center — in the heart of Grambling. More than a retail center, this dynamic space serves as a hub for Financial Counseling, Business Services, and Mortgage Solutions, further strengthening our mission to guide members toward a brighter financial future.

Our commitment to financial wellness remains stronger than ever. In 2025, we conducted 5,022 Free Financial Wellness Checks, empowering individuals with the tools and confidence to take control of their financial journeys. Through our Live Better accounts and additional savings products, we returned an impressive \$9,538,226 in rewards to our members — reinforcing that at Centric, your success is truly our priority.

We are especially proud of our continued investment in youth financial literacy. The Centric B-C Foundation Scholarship Committee awarded \$24,000 in scholarships to 18 deserving students, affirming our belief that investing in education is investing in a brighter future for all.

As we move forward into 2026, we remain deeply committed to delivering innovative financial solutions and personalized service designed to meet your evolving needs. Your unwavering support fuels our mission, and we are grateful for the opportunity to serve you. The future is bright — and together, we will continue to Live Better.



Don Murphy
Don Murphy,
Board Chairman



Rodney Parker
Rodney Parker, CPA, CCUFC
President & Chief Executive Officer

From the Credit Union Leadership

Supervisory Committee Report

The **Supervisory Committee** is comprised of Kirk Gallien, Scott Phillips, Cheryl Newton, Dr. Frank Jones and Evelyn Davis.

It is a privilege to serve as the Supervisory Committee Chairperson for Centric Federal Credit Union. At Centric, we are committed to ensuring the financial strength and security of our credit union, always keeping our members at the center of everything we do. Our committee, serving on a voluntary basis, oversees financial management practices and procedures to uphold transparency and trust.

To further reinforce our commitment to sound financial stewardship, we engaged Griffin & Furman, Certified Public Accountants, to conduct an independent annual audit. Their review focuses on regulatory compliance and operational performance, particularly in safeguarding our members' loan and share accounts. The audit report highlighted positive findings, including remarkable financial growth. At the close of 2025, Centric's total assets reached \$420,290,893—an impressive net increase of \$27,102,975 from the prior year. Centric maintained a net worth ratio above 7.00%, which the NCUA considers to be well-capitalized.

As a highly regulated institution, Centric also undergoes routine examinations by the National Credit Union Administration (NCUA). We are pleased to share that our most recent examination affirmed our ongoing commitment to excellence, with results confirming that Centric continues to operate efficiently and in the best interest of our members.

Evelyn Davis

Evelyn Davis,
Supervisory Chair



EXECUTIVE TEAM

Rodney Parker, CPA, CCUFC
President & Chief Executive Officer

Billy Joiner, CCUFC
SVP, Chief Financial Officer

Laura Hawthorne, CCUFC
SVP, Chief Consumer Lending Officer

BOARD OF DIRECTORS

Don Murphy, Jr., Board Chairman

Joe Phillips, Vice Chairman

Jackie Green, Vice Chairman

Johnny Wilbanks, Secretary/Treasurer

Dr. Frank Jones Carolyn Mills

Charlene Brakefield Willie Woodard

Wayne Hendricks Joleen Martin

SUPERVISORY COMMITTEE

Evelyn Davis, Chair

Kirk Gallien

Dr. Frank Jones

Cheryl Newton

Scott Phillips



Statement of Financial Condition

	As of 12/31/25	As of 12/31/24
Cash and cash equivalents	\$48,632,625	\$45,840,012
Investments in securities		
Available for sale	10,302,705	8,750,366
Time deposits	3,984,000	3,237,000
Loans to members, net of allowance for credit losses of \$4,715,570 and \$6,580,350	323,818,373	300,352,004
Premises & equipment	18,593,524	19,275,921
NCUSIF share deposit	3,231,155	2,976,287
Other assets	11,728,511	12,756,328
TOTAL ASSETS	\$420,290,893	\$393,187,918
Member Shares	\$359,952,586	\$335,902,006
Total member shares	\$359,952,586	\$335,902,006
Subordinated Debt	4,900,000	4,900,000
Accounts payable and other liabilities	4,973,447	5,655,200
Other borrowed funds	2,053,681	1,299,146
Total notes payable and other liabilities	\$11,927,128	\$11,854,346
Undivided earnings	46,504,805	43,925,524
Equity acquired in merger	2,310,425	2,310,425
Other comprehensive income (loss)	(404,051)	(804,383)
Total members' equity	\$48,411,179	\$45,431,566
TOTAL LIABILITIES & MEMBER'S EQUITY	\$420,290,893	\$393,187,918

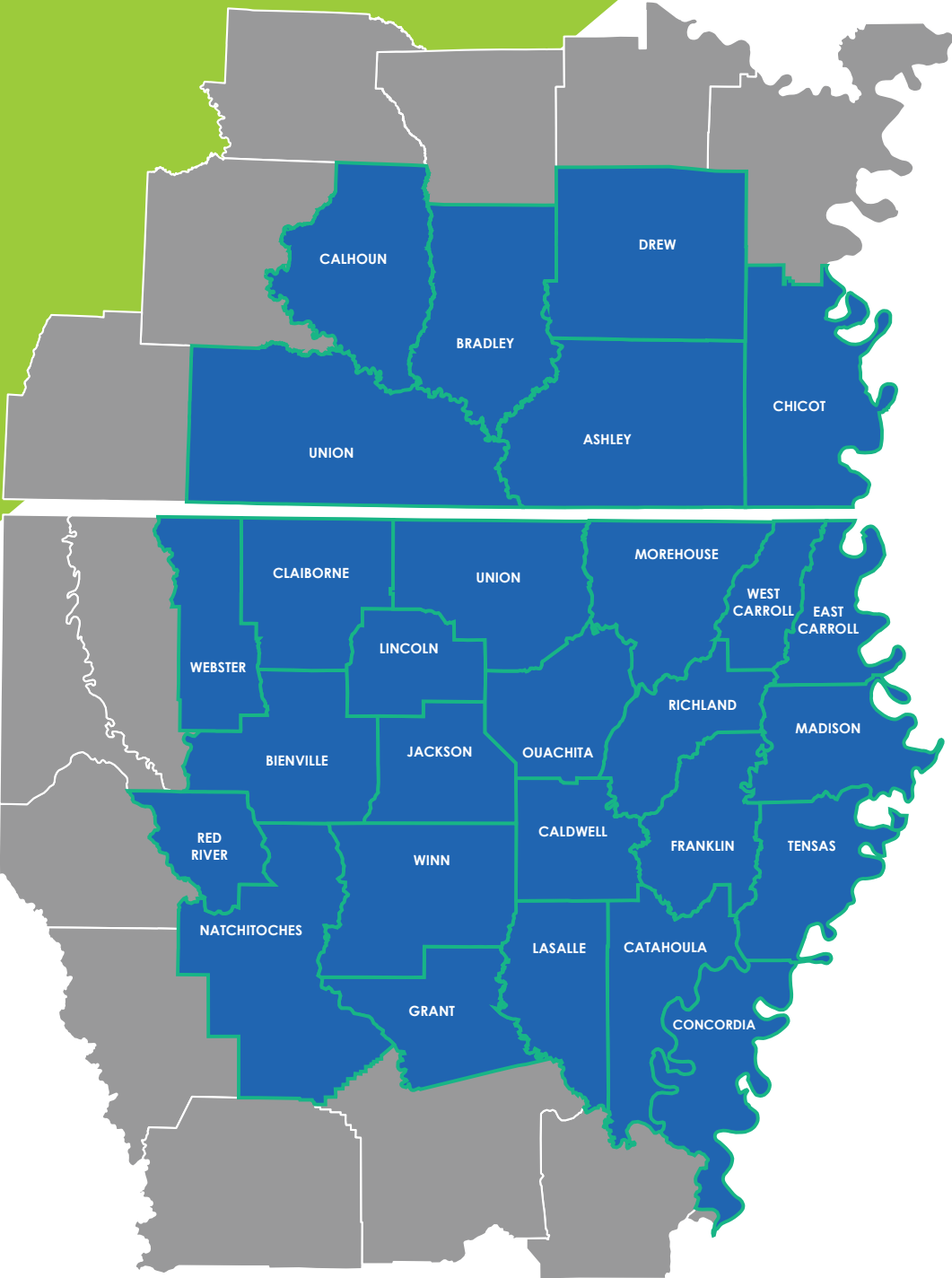
Financial
Statements

Statement of Income

	2025	2024
Interest income		
Loans	\$22,099,743	\$20,730,858
Investments	2,339,980	2,034,110
Total interest income	\$24,439,723	\$22,764,968
Interest expense		
Members' shares and savings accounts	\$9,538,226	\$9,129,198
Other borrowed funds and capital lease	124,628	60,874
Total interest expense	\$9,662,854	\$9,190,072
Net interest income	\$14,776,869	\$13,574,896
Provision for credit losses	3,913,736	4,718,413
Net interest income after provision for credit losses	\$10,863,133	\$8,856,483
Non-interest income		
Share & Loan related fees	7,460,613	6,394,333
Other Operating Income	5,794,184	5,565,956
Other Non-Operating Income	979,781	2,521,971
Gain (loss) on disposition of assets	198,654	(432,877)
Total Non-interest income	\$14,433,232	\$14,049,383
General and administrative expense		
Compensation and benefits	\$9,982,187	\$9,012,034
Occupancy and maintenance	1,369,901	1,226,160
Office and operations	11,364,996	9,801,547
Total general and administrative expense	\$22,717,084	\$20,039,741
NET INCOME (LOSS)	\$2,579,281	\$2,866,125



Centric FCU proudly serves 28 Parishes and Counties throughout North Louisiana and South Arkansas



LOUISIANA

- Bienville Parish
- Caldwell Parish
- Catahoula Parish
- Claiborne Parish
- Concordia Parish
- East Carroll Parish
- Franklin Parish
- Grant Parish
- Jackson Parish
- LaSalle Parish
- Lincoln Parish
- Madison Parish
- Morehouse Parish
- Natchitoches Parish
- Ouachita Parish

- Red River Parish
- Richland Parish
- Tensas Parish
- Union Parish
- Webster Parish
- West Carroll Parish
- Winn Parish

ARKANSAS

- Ashley County
- Bradley County
- Calhoun County
- Chicot County
- Drew County
- Union County

New Community Partners

21
New
Community
Partners

These local employers are investing in their employee engagement programs with the addition of the financial wellness program, Live Better.

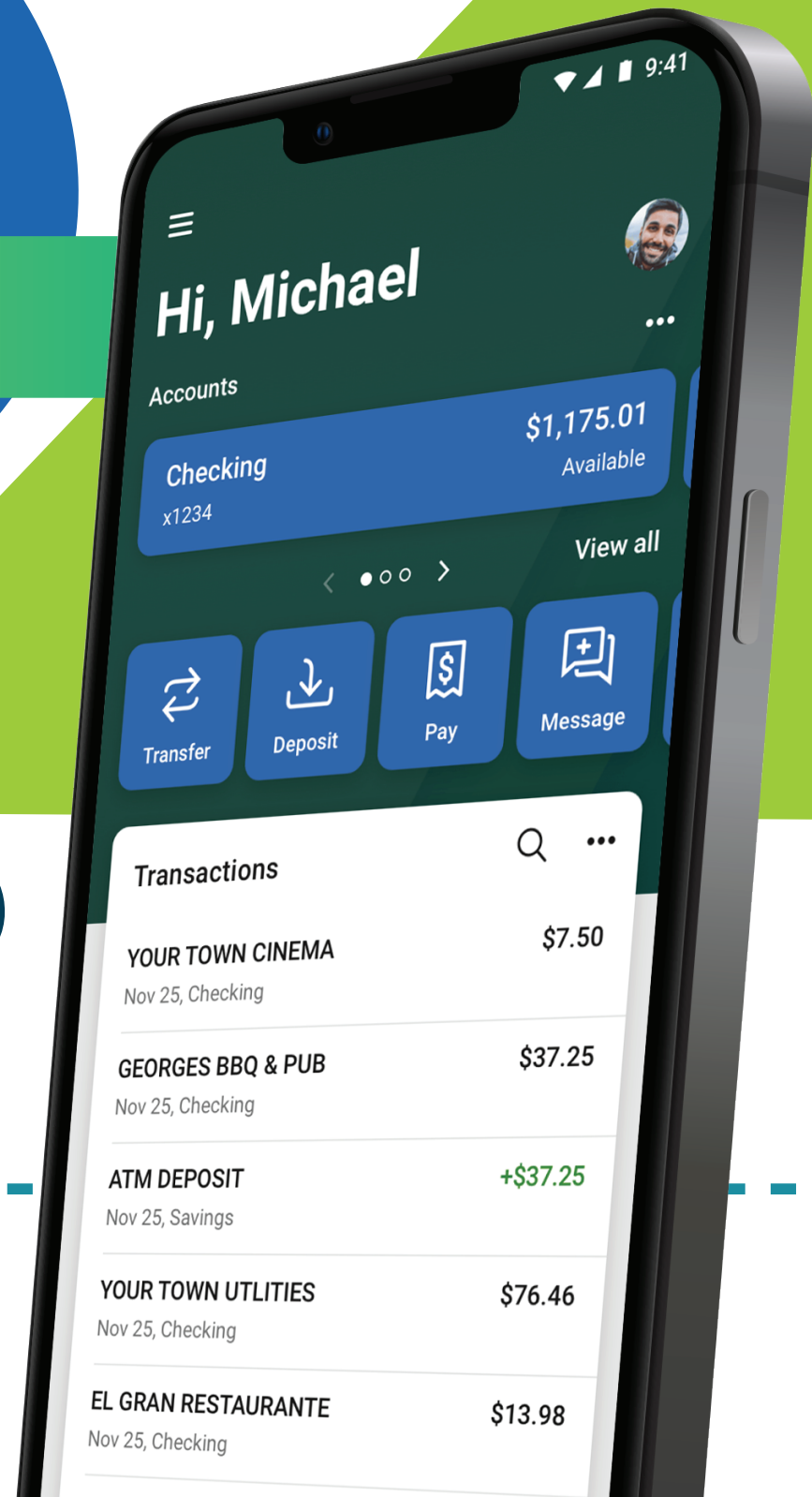
- Mangham High School - 50
- Delhi Community Health Center - 50
- Jackson Parish Library - 5
- AARP Ruston - Grambling Chapter aarp - group
- Greater Grambling Chamber of Commerce - 5
- Grambling Police Department - 20
- Grambling Fire Department - 5
- Johns Manville - Grambling Area - 80
- Spring Market - Grambling Area - 25
- House of Raeford - 150 - 200
- Bienville Parish School Board - 350
- Ruston High School - 160
- Cross Country Infrastructure Services INC - 15
- Jackson Parish Chamber of Commerce - 5
- Benoit Ford - Jonesboro Location - 20
- WalMart - Jonesboro Location 75 - 100
- Madison Parish Sheriff Office - 48
- Madison Parish Middle School - 76
- Richland Parish Chamber of Commerce - 5
- Weston Elementary - 78
- Mid South Extrusion - 240



New & Improved

- Manage credit score
- Rapid transfers
- Everyday budgeting with internal and external accounts

Download the
CentricCU app today.



Credit Card Interest Rates

24.43%

National Credit Card Interest Rate Average

9.99%

Centric Average Credit Card Interest Rate



Auto Loan Interest Rates

12.01%

National Average Auto Loan

5.74%

Centric's Lowest Rate

(Rate based on used vehicle financed for 49-60 months)

Access to Locations

5600

Through Centric Co-Op Shared Branching

4700

Through Chase

60

Through Origin Bank

National Savings



4.01% APY*

on balances up to \$50,000

National Average
0.43% APY*



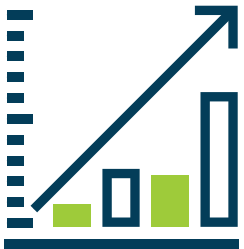
\$9,538,226
Dividends
Returned to
our Members



\$495,049
Cash Back Total



\$201,312
ATM Fee
Refund Totals





4,772
Total
Loans



\$145,722,573
Total Loan
Amount



4,485
Total New
Members



246
New
Accounts



5,022
Total Financial
Wellness
Checks



278
Total
Community
Partner Visits



2,110
Total
Students
Served



**In 2025, Live Better
Workshops and Personal
Financial Counseling Sessions
resulted in a total of 7, 472
members who received lasting
impact through improved
financial wellness.**



Centric



Grambling Center Opened

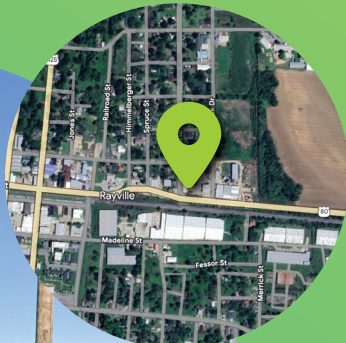
Grambling opened in the Spring of 2025. The center has 4 full time employees. Since opening, a focus group including local leaders was formed to assist in growth and overall opportunities for the citizens of Grambling.



New Approved Location in Expanded Field of Membership

RAYVILLE

Centric is proud to announce the approved purchase of property in Rayville, bringing us one step closer to serving the area with a new Interactive Teller Machine (ITM) location. This addition will provide a convenient, tech-forward experience for current and prospective members while supporting our commitment to accessible financial services. Anticipated completion Summer 2026.





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CREDIT UNION



West Monroe

1091 Thomas Rd.
2353 Arkansas Rd.

Monroe

710 HWY 165 N.
1100 Pecanland Rd.
1801 Louisville Ave.

Lincoln Parish

1514 Eagle Dr.
120 Legends Shopping Ctr., Ste. 104

Administration Center

213 Expo Cir.